

Protea Fund - Veritas High Equity-A (Dis)

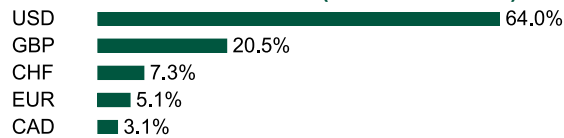
ISIN (LU1901197852)

ASSET ALLOCATION (as at 30/09/2023)



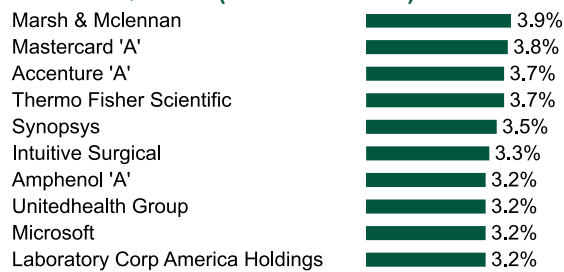
Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet
The above breakdown information is expected to fluctuate over time.

CURRENCY BREAKDOWN (as at 30/09/2023)



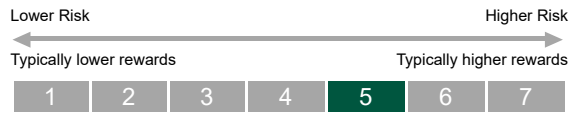
Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet
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TOP 10 EQUITIES (as at 30/09/2023)



Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet
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RISK LEVEL



The rating is based on historical data and may not be a reliable indication of the future risk profile.

INVESTMENT OBJECTIVE

The Fund's objective is to protect and grow the purchasing power of investors' capital over the long term. The Fund will follow the High Equity strategy, investing mainly in global equities within a strategic range of 80-100% of the portfolio, with the balance being composed of fixed income and/or cash at the investment manager's discretion. The risk profile of this strategy is Medium/High. The choice of investments will not be limited by geographical area, economic sector or currency and investments are made with no reference to a market index. The fund is likely to hold 25-40 equities at any given time.

The criteria for the Compartment's investable base of companies include:

- Industry tailwinds
- Sustainable competitive advantage
- Financial strength
- Management's track record

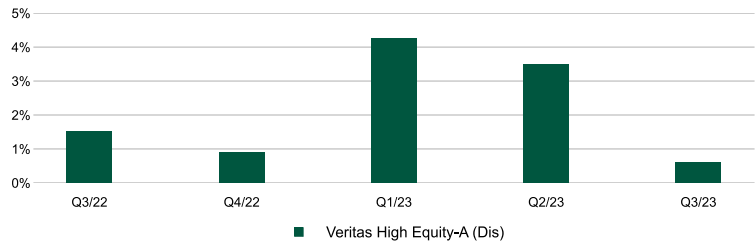
This investment strategy is appropriate for clients with a five year plus time horizon.

INDEXED PERFORMANCE



Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet

QUARTERLY PERFORMANCE



Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet

PERFORMANCE % in GBP net of fees

	Cumulative	Annualised
YTD	8.55%	-
1 month	-1.34%	-
3 months	0.59%	-
1 year	9.52%	9.52%
3 years	26.25%	8.09%
Since inception	64.23%	11.18%

Past performance must not be considered an indicator or guarantee of future performance. All performance data are based on net performance and take no account of commissions, fees or other costs charged when units are issued and redeemed. The return of the Fund may go down as well as up due to changes in rates of exchange between currencies. Future performance is subject to taxation which depends on the personal situation of each investor and which may change in the future.

Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet

TECHNICAL INFORMATION* (as at 30/09/2023)

NAV	GBP 156.39	Dividend (19 Jul 2023)	GBP 0.84
AuM (in mio.)	GBP 450.69	Number of positions	46
Max. drawup	31.82%	Max. drawdown	-15.80%
Volatility	11.48%		

Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet
*Historical statistics are calculated over 3 years.

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ISIN (LU1901197852)

GENERAL INFORMATION

Fund manager	Veritas Investment Partners (UK) Ltd.
Custodian bank	Pictet & Cie (Europe) S.A.
Legal status	UCITS V Luxembourg Sicav
Inception Date	25 January 2019
Close of fiscal year	31 December
Multiclass	No
NAV valuation	Daily, "forward pricing"
Performance fee	None
Ongoing charges	0.80% p.a.
Entry Charge	0.00% to the benefit of the intermediaries
Exit Charge	0.00% to the benefit of the intermediaries
ISIN	LU1901197852
Bloomberg	PRVHEAD LX
Calculation Currency	GBP
Publication media	www.fundsquare.net
Management Company	FundPartner Solutions (Europe) S.A. – Part of Pictet Group
Domicile	Luxembourg
Base Currency	GBP
UK Reporting Status	Yes
Primary Platforms	Allfunds, Aviva, AJ Bell, Transact, Aegon
SFDR Classification	Article 8

Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet
* Date as of which the fund's target markets were available for investments.

Paying Agent in Switzerland : Banque Pictet & Cie SA, route des Acacias 60, CH-1211 Geneva / Representative Agent in Switzerland: FundPartner Solutions (Suisse) S.A., route des Acacias 60, CH-1211 Geneva / Facilities Agent in the United Kingdom: 42 Brook Street, W1K5DB London.

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